



RESOLUTION 2017-010

AUTHORIZING THE CITY MANAGER TO ISSUE A PURCHASE OFFER REGARDING THE WILLAMETTE RIVER WATER INTAKE FACILITY

WHEREAS, the City of Sherwood ("City"), the City of Wilsonville, and the Tualatin Valley Water District (TVWD) each currently own interests in the Willamette River Water Treatment Plant, which includes raw water intake facilities ("Intake"); and

WHEREAS, the City desires to purchase from TVWD a portion of TVWD's existing ownership interest in the Intake, and to participate in improvements to the Intake to increase the total nominal capacity to an estimated 150 million gallons per day (MGD), together resulting in a total City capacity share of 9.7 MGD; and

WHEREAS, TVWD has provided a cost figure of \$238,443 for the purchase of the necessary portion of TVWD's existing ownership interest in the Intake; and

WHEREAS, prior to finalizing the purchase of TVWD's existing ownership interest and participation in the improvements to the Intake, a mutually agreed Purchase and Sale Agreement setting forth the terms of the purchase transaction and an Intergovernmental Agreement setting forth the terms of the expansion project and subsequent management of the facility would both need to be approved by the respective governing bodies of TVWD and the City, as well as other interested parties; and

WHEREAS, the City is currently in negotiations with TVWD and other parties concerning the terms of those agreements; and

WHEREAS, TVWD has requested that the City and other interested parties provide purchase offers no later than February 28, 2017 in order to meet certain contractual and project timeline requirements;

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is hereby authorized to prepare and issue a purchase offer, subject to appropriate conditions to protect the interests of the City, to TVWD relating to acquiring a portion of TVWD's existing ownership interest in the Intake, in the amount of \$238,443, and expressing the City's interest in participating in the above described improvements to the Intake.

Section 2. This Resolution is and shall be effective upon its approval and adoption by the Council.

Duly passed by the City Council this 21st of February, 2017.


Krisanna Clark, Mayor

Attest:


Sylvia Murphy, MMC, City Recorder