



RESOLUTION 2013-026

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2012-13

WHEREAS, Pursuant to ORS 294.450, Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

WHEREAS, the City of Sherwood has need to adjust certain categories because of unforeseen expenditures related to personal services and overhead on the Senior Center improvements and pavement management and additional work on the Columbia WQF; and

WHEREAS, said changes will not alter the total appropriations in the altered funds;

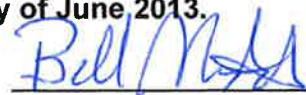
NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:


Section 1. Appropriations for the Fiscal Year 2012-13 are increased/(decreased) in the following amounts:

General Construction Fund	Current	Amount of Change	Revised
Personal Services	\$6,491	\$ 33,000	\$39,491
Materials and Services	3,949	33,000	36,949
Capital Outlay	<u>810,823</u>	<u>(66,000)</u>	<u>744,823</u>
Total	\$821,263	\$ -	\$821,263
Street Operations Fund			
Personal Services	\$257,922	\$40,000	\$297,922
Materials and Services	556,590	100,000	656,590
Capital Outlay	<u>706,000</u>	<u>(140,000)</u>	<u>566,000</u>
Total	\$1,520,512	\$ -	\$1,520,512
Storm Fund			
Storm Capital	\$40,000	\$7,000	\$47,000
Contingency	<u>1,481,416</u>	<u>(7,000)</u>	<u>1,474,416</u>
Total	\$1,521,416	\$ -	\$1,521,416

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Sherwood City Council this 4th day of June 2013.


 Bill Middleton, Mayor

Attest:

 Sylvia Murphy, CMC, City Recorder