



RESOLUTION 2013-029

ADOPTING THE FY2013-14 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, the Sherwood Budget Committee has reviewed and acted on the proposed City budget; and

WHEREAS, the Sherwood Budget Committee approved and recommended a balanced budget to the City Council on April 29, 2013; and

WHEREAS, in accordance with State law, the Sherwood City Council has held a public hearing on the budget as approved and recommended by the Sherwood Budget Committee; and

WHEREAS, the Sherwood Budget Committee approved the budget with no changes to be presented to the City Council for adoption; and

WHEREAS, the City Council desires to adopt the approved budget and carry out the programs identified in the budget.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: Adoption of the FY2013-14 Budget. The City Council of the City of Sherwood, Oregon hereby adopts the budget for FY2013-14 in the sum of \$40,919,336, now on file at City Hall.

Section 2: Making Appropriations. The amounts for the fiscal year beginning July 1, 2013 and for the purposes shown below are hereby appropriated as follows:

	<u>General</u>	<u>General Construction</u>	<u>Debt Service</u>	<u>Street Operations</u>	<u>Street Capital</u>	<u>Water</u>	<u>Sanitary</u>	<u>Storm</u>	<u>Telecom</u>
Administration	2,466,258								
Comm. Development	984,885								
Public Safety	3,522,377								
Community Services	1,254,051								
PW Operations	1,604,713								
Enterprise Operations						4,873,661	558,614	1,615,503	
Enterprise Capital						620,244	1,221,143	750,000	
Personal Services		47,493		322,706	1,075				44,055
Materials and Services		22,219		682,856	435				155,512
Capital Outlay		1,064,116		7,000	38,490				
Debt Service		48,104	891,968						150,000
Transfers Out					155,000				
Ending Fund Balance									
Contingency	<u>2,629,580</u>	<u>539,226</u>	<u>6,647</u>	<u>1,774,213</u>	<u>2,729,788</u>	<u>6,558,216</u>	<u>2,756,259</u>	<u>769,896</u>	<u>53,034</u>
Total	12,461,864	1,721,158	898,615	2,786,775	2,924,788	12,052,121	4,536,016	3,135,399	402,601

Total Budget for FY13-14 \$40,919,336

Section 3: Imposing and Categorizing Taxes. The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per thousand of assessed value for operations and in the amount of \$892,000 for bonded debt; and that these taxes are hereby imposed for tax year 2013-14 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:


	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.2975 per \$1,000	
Debt Service Fund		\$ 892,000

Section 4: Filing. The Budget Officer shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly passed by the City Council this 4th day of June 2013.


Bill Middleton, Mayor

Attest:


Sylvia Murphy, CMC, City Recorder