



**RESOLUTION 2018-036**

**AUTHORIZING A CHANGE IN THE TITLE OF THE TELECOMMUNICATIONS FUND  
TO THE BROADBAND FUND**

**WHEREAS**, the City of Sherwood established the Telecommunications Fund on May 25, 2004 through approval of Resolution 2004-039; and

**WHEREAS**, the City Municipal Code was amended to include chapter 4.04 City Telecommunications Utility through Ordinance 2005-007; and

**WHEREAS**, the Telecommunications Utility is commonly referred to as Sherwood Broadband in accordance with Ordinance 2005-07; and


**WHEREAS**, it is desirable to maintain consistent and clear language regarding City funds.

**NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1.** The Telecommunications Fund will be retitled to Broadband Fund.

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 1<sup>st</sup> of May, 2018.**

  
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Keith Mays, Mayor

Attest:

  
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Sylvia Murphy, MMC, City Recorder