



RESOLUTION 2018-051

DECLARING THE CITY OF SHERWOOD'S ELECTION TO RECEIVE STATE SHARED REVENUES

WHEREAS, Oregon Revised Statute (ORS) 221.770 provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance; and;

WHEREAS, the City Council desires to elect to receive such revenues; and

WHEREAS, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds; and

WHEREAS, on May 10, 2018, a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 12, 2018, a public hearing on the use of state revenues was held by the Sherwood City Council.


NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. Pursuant to ORS 221.770, the City of Sherwood hereby elects to receive state revenues for the Fiscal Year 2018-19.

Section 2. The City Manager, or his designee, is hereby directed to make the filings and provide the certifications required by ORS 221.770 and to take such other actions as may be necessary to effectuate the intent of this Resolution.

Section 3. This Resolution shall become effective upon its approval and adoption.

Duly passed by the City Council this 12th day of June, 2018.


Keith Mays, Mayor

Attest:


Sylvia Murphy, MMC, City Recorder