



RESOLUTION 2018-057

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2017-18

WHEREAS, on June 20, 2017, the City of Sherwood budget for fiscal year 2017-18 was adopted and funds were appropriated by the City Council; and

WHEREAS, on February 20, 2018, the City of Sherwood budget for fiscal year 2017-18 was amended through a budget transfer via Resolution 2018-014; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, the following unplanned events have occurred during the course of this budget year:

General Fund (Administration)

- A new short term contract was requested with our previous lobbying firm to pursue federal funding opportunities.
- The Assistant City Manager and Business Analyst positions were eliminated for fiscal year 18-19 resulting in a year end PTO cash out and severance pay.

General Fund (Community Development)

- Plan review contract expenses in the Building Department exceeded estimates, especially in relation to the upcoming High School construction.

Stormwater (Operations)

- Unexpected repairs on the street sweeper as well as a necessary (safety related) repair on the backhoe resulted in higher than anticipated fleet expenses in for Stormwater.

Broadband (Operations and transfers out)

- The portion of Administrative Overhead attributed to Broadband was underestimated.
- There were no fleet maintenance costs budgeted for Broadband but a vehicle was purchased which requires fuel and light maintenance.
- Requested additional work on the Parking Lot project from the Urban Renewal Agency. Requires transfer of funds to pay for the change order.

General Fund (transfers in) and Street Construction (transfers out and other sources)

- The School District purchased more acreage from the City than initially anticipated based on the preliminary agreement, resulting in a higher amount of sale proceeds to Street Construction and a higher amount transferred into the General Fund.

Street Construction (transfers out) and General Construction (transfers in)

- Delays on the Cedar Creek Trail resulted in fewer transfers out to General Construction than originally budgeted.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The additional amounts for the fiscal year beginning July 1, 2017 shown below are hereby appropriated as follows:

Fund	General	General Construction	Street Capital	Storm	Broadband
Resources					
Sale of Land			334,840		
Transfers In	168,522	(168,522)			
Total Resources	168,522	(168,522)	334,840	-	-
Requirements					
Administration	56,485				
Comm. Development	50,000				
Operations Department				31,900	8,600
Capital Department		(168,522)			
Transfers Out					3,500
Contingency	(106,485)			(31,900)	(12,100)
Total Appropriations	-	(168,522)	-	-	-
Total Unappropriated and Reserve Amounts	168,522	-	334,840		
Total Requirements	168,522	(168,522)	334,840	-	-

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 19th day of June, 2018.


Keith Mays, Mayor

Attest:


Sylvia Murphy, MMC, City Recorder