



RESOLUTION 2019-051

AUTHORIZING STAFF TO SUBMIT A USDA BROADBAND GRANT

WHEREAS, the City of Sherwood has been working on completing a grant/loan application under the USDA's ReConnect program for rural broadband expansion; and

WHEREAS, in order to submit the application, the USDA requires a funding request resolution from the City Council authorizing staff to submit the application, stating the funding category, and maximum award amount; and

WHEREAS, the City of Sherwood is applying for the 50% loan, 50% grant funding category under which, if awarded, the City of Sherwood would be responsible for payback of 50% of the project costs over a period of time; and

WHEREAS, the City of Sherwood is requesting authorization of up to a \$2,000,000 award.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The Sherwood City Council hereby authorizes staff to submit a USDA ReConnect application under the 50/50 loan grant funding category and request an award amount of up to \$2,000,000.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 18th of June, 2019.



Keith Mays, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder