



## RESOLUTION 2008-041

### A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS

**WHEREAS**, supplemental budgets are required:

- when a government receives revenue it did not plan for in its budget and wishes to spend the extra revenue
- occurrences or conditions which were not known at the time the budget was prepared require changes in financial planning

**WHEREAS**, the following events have occurred:

- the General Fund has resources in excess of what could have been known at the time the budget was prepared
- unanticipated events have occurred necessitating changes to adopted appropriations

**NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2007-08 fiscal year are increased (decreased) in the following amounts:

<i>General Fund Revenue – Public Safety</i>		<i>General Fund Expenditures - Public Safety</i>	
Grant Revenue	60,000	Capital Outlay	60,000

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 24th day of June 2008.**

  
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Keith S. Mays, Mayor

ATTEST:

  
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Sylvia Murphy, City Recorder