



RESOLUTION 2011-068

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR BUDGET YEAR 2011-12

WHEREAS, Pursuant to ORS 294.450, Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

WHEREAS, the City of Sherwood has need to adjust certain categories because of unforeseen expenditures in the Administration (Court) Division and contractual services needs in the Community Development (Building) Division; and

WHEREAS, said changes will not alter the total appropriations in the altered fund.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2011-12 fiscal year are increased/(decreased) in the following amounts:

Fund 01: General Fund			
	Current	Change	Revised
Administration Division (Court Dept)	\$ 2,700,380	\$ 160,000	\$ 2,860,380
Community Development Division (Building Dept)	\$ 867,088	\$ 55,000	\$ 922,088
Contingency	\$ 1,588,395	\$(215,000)	\$ 1,373,395

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Sherwood City Council this 2nd day of August 2011.



Keith S. Mays, Mayor

Attest:



Sylvia Murphy, CMC, City Recorder