



## RESOLUTION 2015-052

### TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR BUDGET YEAR 2014-15

**WHEREAS**, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

**WHEREAS**, the following events have occurred during the course of this budget year:

#### General Fund

- Administration and Community Development Divisions: Additional appropriation is needed for legal expenses.

#### Water Operations

- The cost of water purchases are higher than estimated.

#### Street Operations Fund

- Transferring the budget authority for the Lincoln Street paving project from materials and services to capital outlay

#### General Construction Fund

- Transferring the budget authority for furniture at the Arts Center from capital outlay to materials and services

#### Telecommunications Fund

- Lease of additional space at the Pittock facility due to customer needs, and installation of our own fiber tie cable.

**WHEREAS**, said changes will not alter the total appropriations in the altered funds;

**NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2014-15 budget year are increased/(decreased) in the following amounts:

<b>General Fund</b>	<b>Current</b>	<b>Amount of Change</b>	<b>Revised</b>
Administration	2,643,302	70,000	2,713,302
Community Development	1,382,749	25,000	1,407,749
Community Services	<u>1,563,238</u>	<u>(95,000)</u>	<u>1,468,238</u>
Revised Total Requirements	\$5,589,289	\$ -	\$5,589,289

<b>Water Operations</b>	<b>Current</b>	<b>Amount of Change</b>	<b>Revised</b>
Materials and Services	2,715,660	185,000	2,900,660
Contingency	403,722	(185,000)	218,722
Revised Total Requirements	\$3,119,382	\$ -	\$3,119,382

<b>Street Operations Fund</b>	<b>Current</b>	<b>Amount of Change</b>	<b>Revised</b>
Materials & Services	1,800,542	(257,000)	1,543,542
Capital Outlay	<u>40,000</u>	<u>257,000</u>	<u>297,000</u>
Revised Total Requirements	\$2,924,788	\$ -	\$2,924,788

<b>General Construction Fund</b>	<b>Current</b>	<b>Amount of Change</b>	<b>Revised</b>
Personal Services	62,753	(17,000)	45,753
Materials & Services	162,951	17,000	179,951
Revised Total Requirements	\$225,704	\$ -	\$225,704

<b>Telecommunications Fund</b>	<b>Current</b>	<b>Amount of Change</b>	<b>Revised</b>
Personal Services	59,925	(25,000)	34,925
Materials & Services	171,232	60,000	231,232
Capital Outlay	40,000	(30,000)	10,000
Contingency	23,088	(5,000)	18,088
Revised Total Requirements	\$294,245	\$ -	\$294,245

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the Sherwood City Council this 16th day of June 2015.**

  
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 Krisanna Clark, Mayor

Attest:

  
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 Sylvia Murphy, MMC, City Recorder