



RESOLUTION 2022-049

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2021-22

WHEREAS, on June 15, 2021, the City of Sherwood budget for fiscal year 2021-22 was adopted and funds were appropriated by City Council; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, the following unplanned events have occurred during the course of this budget year:

General Fund

- Community Development was unsuccessful in hiring a commercial plans examiner, thus causing the City to continue to contract out these services.
- Public Works incurred various unplanned repairs and maintenance costs associated with preparing the red house for rental.

Broadband Fund

- Additional costs associated with supplies and materials needed to build out the city network.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The additional amount for fiscal year beginning July 1, 2021 shown below is hereby appropriated as follows:

General Fund	
Community Development	690,000
Public Works	87,600
Contingency	(777,600)
Total Requirements	-

Broadband Fund	
Operations Department	543,699
Debt Service	(443,699)
Contingency	(100,000)
Total Requirements	-

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 29th day of June, 2022.



Keith Mays, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder